FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Estes Stephen C.  (Last) (First) (Middle)  C/O REYNOLDS CONSUMER PRODUCTS INC.  1900 W. FIELD COURT  (Street)  LAKE FOREST IL 60045  (City) (State) (Zip) |   |  |  | 3.1<br>02<br>4.1                           | Date of 2/01/2  If Ame         | of Earliest<br>2024<br>endment, | Date of                       | ner Proceedings of the Procedings of the Proceedings of the Procedings | odu  ponth/l  Filed  act                          | Day/Year) (Month/Day | 6. In Line;                | S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner     X Officer (give title Other (specify below)     Chief Administrative Officer      6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person  contract, instruction or written plan that is intended to satisfy 10. |  |                                      |   |   |  |  |
|---|---|--|--|--|--------------------------------|---------------------------------|-------------------------------|--|---|----------------------|----------------------------|---|--|--------------------------------------|---|---|--|--|
|   |   | Ta   | ble I - Noi  | n-Deri                                     | vativ                          | re Se                           | curitie                       | s Acc  | uired.  | Dis                  | posed of                   | , or Ben  | eficially                              | Owned                                |   |   |  |  |
| 1. Title of Security (Instr. 3)   |   |  |  | 2. Transaction<br>Date<br>(Month/Day/Year) |                                | n                               | 2A. Deemed<br>Execution Date, |  | 3.<br>Transaction<br>Code (Instr.                 |                      | 4. Securities Acquired (A) |   | (A) or                                 | 5. Amour                             | s<br>illy   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | Direct I   | 7. Nature of Indirect Beneficial Ownership                         |
|   |   |  |  |  |                                |                                 | (Month/Day/Year)              |  | Code  | v                    | Amount                     | (A) or (D)  | Price                                  | Reported<br>Transacti<br>(Instr. 3 a | on(s)   |   |  | (Instr. 4)   |
| Common Stock  |   |  | 02/0   | 01/2024                                    |                                |                                 |                               | М  |   | 2,234                | A                          | \$0   | 15,                                    | 15,917                               |   | D   |  |  |
| Common Stock  |   |  |  | 02/0                                       | 2/01/2024                      |                                 |                               |  | F   |                      | 624(1)                     | D   | \$27.17                                | 15,                                  | 15,293  |   | D  |  |
| Common Stock  |   |  | 02/0   | 02/01/2024                                 |                                |                                 |                               | M  |   | 2,694                | A                          | \$0   | 17,                                    | 17,987                               |   | D   |  |  |
| Common Stock  |   |  | 02/0   | /01/2024                                   |                                |                                 |                               | F  |   | 765 <sup>(1)</sup> D |                            | \$27.17   | 17,                                    | 17,222                               |   | D   |  |  |
| Common Stock  |   |  | 02/0   | 01/202                                     | 1/2024                         |                                 |                               | M  |   | 3,021                | 3,021 A                    |   | 20,                                    | 20,243                               |   | D   |  |  |
| Common Stock 0  |   |  | 02/0   | 01/202                                     | 1/2024                         |                                 |                               | F  |   | 809 <sup>(1)</sup> D |                            | \$27.17   | 19,434                                 |                                      |   | D   |  |  |
|   |   |  | Table II -   |  |                                |                                 |                               |  |   |                      | osed of,<br>onvertib       |   |  | Owned                                |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day/ | d<br>Date,                                 | 4.<br>Transac<br>Code (I<br>8) | ction                           | 5. Number of Derivative       |  | 6. Date Exerci<br>Expiration Dat<br>(Month/Day/Ye |                      | sable and 7. Title and Amo |   | I Amount<br>es<br>J<br>Security        | unt 8. Price of Derivative Security  | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported | is<br>Illy  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |  | ,  | Code                           | v                               | (A)                           | (D)  | Date<br>Exercisable                               |                      | Expiration<br>Date         | Title   | Amount<br>or<br>Number<br>of<br>Shares |                                      | Transaction(s)<br>(Instr. 4)  |   |  |  |
| Restricted<br>Stock<br>Units  | (2)   | 02/01/2024                                 |  |  | A                              |                                 | 12,622                        |  | (3)   |                      | (3)                        | Common<br>Stock   | 12,622                                 | \$0 12,62                            |   | 2   | D  |  |
| Restricted<br>Stock<br>Units  | (2)   | 02/01/2024                                 |  | М  |                                |                                 |                               | 2,234  | (4)   |                      | (4)                        | Common<br>Stock   | 2,234                                  | \$0 0                                |   |   | D  |  |
| Restricted<br>Stock<br>Units  | (2)   | 02/01/2024                                 |  |  |                                |                                 |                               | 2,694  | (5)   |                      | (5)                        | Common<br>Stock   | 2,694                                  | \$0                                  | 2,693   |   | D  |  |
| Restricted<br>Stock<br>Units  | (2)   | 02/01/2024                                 |  |  | М                              |                                 |                               | 3,021  | (6)   |                      | (6)                        | Common<br>Stock   | 3,021                                  | \$0                                  | 6,040   | ,   | D  |  |

## **Explanation of Responses:**

- 1. Represents shares withheld by Reynolds Consumer Products Inc. (the "Company") to satisfy tax withhelding obligations on the vesting of restricted stock units ("RSUs").
- 2. Each RSU represents a contingent right to receive one share of the Company's common stock.
- 3. RSUs vest as follows: one-third of the RSUs vest on each of the first three anniversaries of the date of grant.
- 5. The RSUs vest as follows: 2,694 RSUs vested on February 1, 2024; and the remaining 2,693 RSUs vest on February 1, 2025.
- $6.\ One-third\ of\ these\ RSUs\ vested\ on\ February\ 1,\ 2024,\ and\ the\ remaining\ RSUs\ vest\ equally\ on\ February\ 1,\ 2025\ and\ February\ 1,\ 2026.$

## Remarks:

/s/ C. David Watson, Attorney-02/05/2024 in-Fact for Stephen C. Estes

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.