Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |         |                           | or Section 30(n) of the investment Company Act of 1940                                      |                        |  |  |
|--|---------|---------------------------|---|------------------------|--|--|
| 1. Name and Address of Reporting Person <sup>*</sup><br>Estes Stephen C. |         |                           | 2. Issuer Name and Ticker or Trading Symbol <u>Reynolds Consumer Products Inc.</u> [ REYN ] |                        | tionship of Reporting Pers<br>all applicable)<br>Director                                  | 10% Owner                              |
| (Last)<br>C/O REYNOLDS<br>1900 W. FIELD C                                |         | (Middle)<br>PRODUCTS INC. | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/01/2023                              | - X                    | Officer (give title<br>below)<br>Chief Administrati  | Other (specify<br>below)<br>ve Officer |
| (Street)<br>LAKE FOREST IL 60045   |         | 60045                     | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                    | 6. Indiv<br>Line)<br>X | idual or Joint/Group Filing<br>Form filed by One Repo<br>Form filed by More thar<br>Person | orting Person                          |
| (City)   | (State) | (Zip)                     | ative Securities Acquired, Disposed of, or Benefi   |                        |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

|                                 |  | •   |      |   |                              |               |                   |   |   |   |
|---------------------------------|--|---|------|---|------------------------------|---------------|-------------------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      |   | 4. Securities<br>Disposed Of |               |                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|                                 |  |   | Code | v | Amount                       | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |
| Common Stock                    | 02/01/2023                                 |   | М    |   | 2,234                        | Α             | \$ <mark>0</mark> | 9,897   | D   |   |
| Common Stock                    | 02/01/2023                                 |   | F    |   | 682(1)                       | D             | \$29.77           | 9,215   | D   |   |
| Common Stock                    | 02/01/2023                                 |   | М    |   | 2,694                        | A             | \$0               | 11,909  | D   |   |
| Common Stock                    | 02/01/2023                                 |   | F    |   | 800(1)                       | D             | \$29.77           | 11,109  | D   |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  |   | -                          |   |   |   | -  |                    |                 |   |  |  |  |  |
|---|---|--|---|----------------------------|---|---|---|--|--------------------|-----------------|---|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code<br>8) |   | 5. Nun<br>Deriva<br>Securi<br>Acquir<br>or Dis<br>of (D)<br>3, 4 an | tive<br>ties<br>red (A)<br>posed<br>(Instr. | 6. Date Exerc<br>Expiration Da<br>(Month/Day/N |                    |                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | ative derivative<br>rity Securities<br>. 5) Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                       | v | (A)   | (D)   | Date<br>Exercisable                            | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares              |  | Transaction(s)<br>(Instr. 4)   |  |  |
| Restricted<br>Stock<br>Units                        | (2)   | 02/01/2023                                 |   | М                          |   |   | 2,234                                       | (3)  | (3)                | Common<br>Stock | 2,234   | \$0  | 2,234  | D  |  |
| Restricted<br>Stock<br>Units                        | (2)   | 02/01/2023                                 |   | М                          |   |   | 2,694                                       | (4)  | (4)                | Common<br>Stock | 2,694   | \$ <del>0</del>  | 5,387  | D  |  |
| Restricted<br>Stock<br>Units                        | (2)   | 02/01/2023                                 |   | A                          |   | 9,061   |   | (4)  | (4)                | Common<br>Stock | 9,061   | \$0  | 9,061  | D  |  |

Explanation of Responses:

1. Represents shares withheld by Reynolds Consumer Products Inc. (the "Company") to satisfy tax withholding obligations on the vesting of restricted stock units ("RSUs").

2. Each RSU represents a contingent right to receive one share of the Company's common stock.

3. RSUs vest as follows: 2,233 of the RSUs vested on February 1, 2022, 2,234 of the RSUs vest on February 1, 2023 and 2,234 of the RSUs vest on February 1, 2024.

4. RSUs vest as follows: one-third of the RSUs vest on each of the first three anniversaries of the date of grant.

Remarks:

| C. David Watson, Attorney-in- | 02/02/2022 |  |  |  |
|-------------------------------|------------|--|--|--|
| Fact for Stephen C. Estes     | 02/03/2023 |  |  |  |

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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