

Reynolds Consumer Products Earns the SBTi Approval for Science-Based Emissions Reduction Targets

March 28, 2023

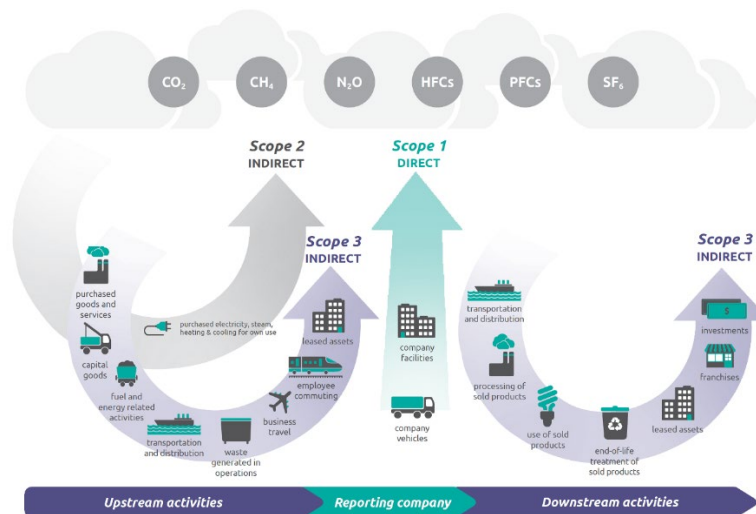
Reynolds Consumer Products is pleased to announce that its near-term greenhouse gas (GHG) emissions reduction targets have been validated by the [Science Based Targets initiative](#) (SBTi) in line with the expectations set by the Paris Climate Agreement.

By 2030, RCP pledges to reduce its carbon footprint by 25 percent for absolute scope 1 and scope 2, which includes both direct and indirect GHG emissions from its operations. In addition, it commits to reducing 25 percent in absolute scope 3, accounting for total emissions released from purchased goods and services. These targets are both set against a baseline year of 2021.

Consistent with the 2015 Paris Agreement, RCP’s target ambitions are aligned with the worldwide commitment to limit global temperature rise to well-below 2°C above pre-industrial levels and pursue efforts to limit warming to 1.5°C. For additional information on scope 1 and scope 2 emissions, please visit the EPA Center for Corporate Climate Leadership at [EPA.gov](#).

The SBTi is a partnership between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF), mobilizing companies to set science-based emissions reduction targets as part of a larger transition to a low-carbon economy. Its call to action is one of the We Mean Business Coalition commitments.

As a leading provider of recognized household essentials, including Reynolds Wrap® aluminum foil and Hefty® trash bags, sustainability is at the core of RCP’s business. To learn more about the company’s environmental, governance and social efforts, please review its [2022 Integrated Report](#), which includes 2022 performance and long-term, sustainable business approach.



[Image source: EPA.gov](#)

About the Science Based Targets initiative

The Science Based Targets initiative champions science-based target setting as a powerful way of boosting organizations' competitive advantage in the transition to the low-carbon economy. It is a collaboration between CDP, World Resources Institute (WRI), the World Wide Fund for Nature (WWF), and the United Nations Global Compact (UNGC). It is one of the We Mean Business Coalition commitments.

Hundreds of the world's biggest companies have now committed to set targets through the Science Based Targets initiative. The initiative showcases how companies that set science-based targets see increased innovation, reduced regulatory uncertainty, strengthened investor confidence and improved profitability and competitiveness. The initiative also defines and promotes best practice, offers resources and guidance to reduce barriers to adoption, and independently assesses and approves companies' targets.