



Reynolds Consumer Products Acquires North American Novelis Foil Products Business

July 1, 2014

Lake Forest, Illinois, July 1, 2014 – Reynolds Consumer Products LLC is pleased to announce it has acquired from Novelis Inc. its North American foil products business, known as Novelis Foil Products. The business will be operated by a newly formed subsidiary, Reynolds Consumer Products Canada Inc., and will provide a new strategic growth platform for foil and other household products. The business will continue to produce consumer and foodservice foil products, including *Alcan® aluminum foil paper, containers, and aluminum foilware.

The purchase includes foil manufacturing plants and offices in Toronto, Ontario, and Vancouver, British Columbia, office and distribution facilities in Montreal, Quebec, and a U.S. sales office in LaGrange, Georgia. Reynolds Consumer Products Canada Inc. will also continue to operate a third-party-owned warehouse in Mississauga, Ontario. Customer contracts will be honored and employees have been transitioned to the new company.

The Alcan® brand name is a trademark owned by Rio Tinto PLC, and is not included in the purchase. Reynolds Consumer Products Canada has licensed the Alcan® brand name and will continue to produce and sell foil under the Alcan® brand, Canada's most well-known brand of foil.

Reynolds Consumer Products, a producer of quality household products for consumers under multiple brands, is pleased to add the Alcan® brand to its offerings. Growth is an essential part of the company's strategy, including growth through bolt-on acquisitions.

"Our sole focus as a CPG company is producing quality consumer products and we look forward to expanding business operations and capacity. This purchase provides the infrastructure to allow greater flexibility and growth in additional markets," said Lance Mitchell, CEO, Reynolds Consumer Products. "We will leverage our scale to operate efficiently while maintaining product quality and service."

Novelis Inc. is the global leader in aluminum rolled products and the world's largest recycler of aluminum. Novelis supplies premium aluminum sheet and foil products to automotive, transportation, packaging, construction, industrial and electronics markets throughout North America, Europe, Asia and South America. For more information, visit www.Novelis.com.

Reynolds Consumer Products is a leading provider of quality household essentials that have been trusted for generations, including aluminum foil, foil pans, parchment paper, wax and freezer paper, cooking bags, slow cooker liners, trash bags, disposable tableware, and food storage bags. Reynolds® and Hefty® brand products make meal time easier with preparation, cooking, cleanup, and storage products. Its branded and private label products are available in the U.S. at mass merchants, grocers, and other retail stores, and in over 100 countries throughout the world. For more information, visit ReynoldsConsumerProducts.com.

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